

The BPO Industry IN THE PHILIPPINES

Performance in the Global Market: 2019 Edition

With the data gathered, and the numbers crunched, here are 9 things that prove the Philippines' BPO market still rules the global outsourcing industry.

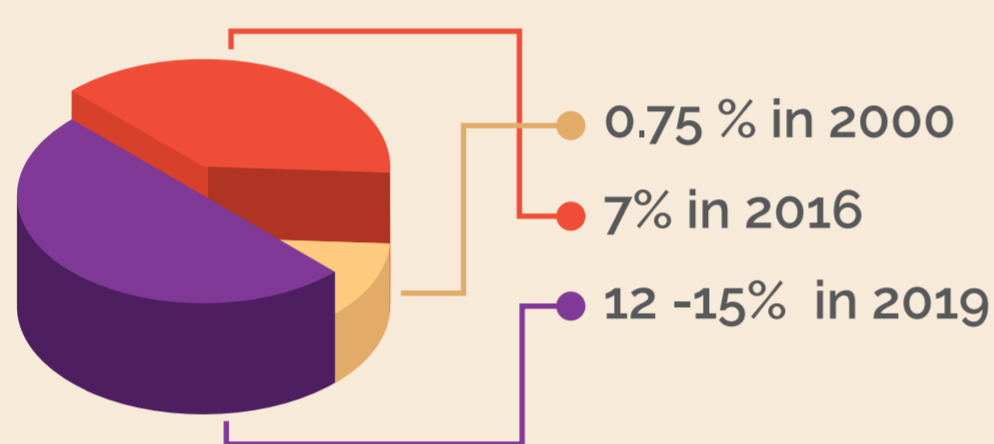
1. The Philippines ranked 10th in the 2019 A.T. Kearney Global Services Location Index.



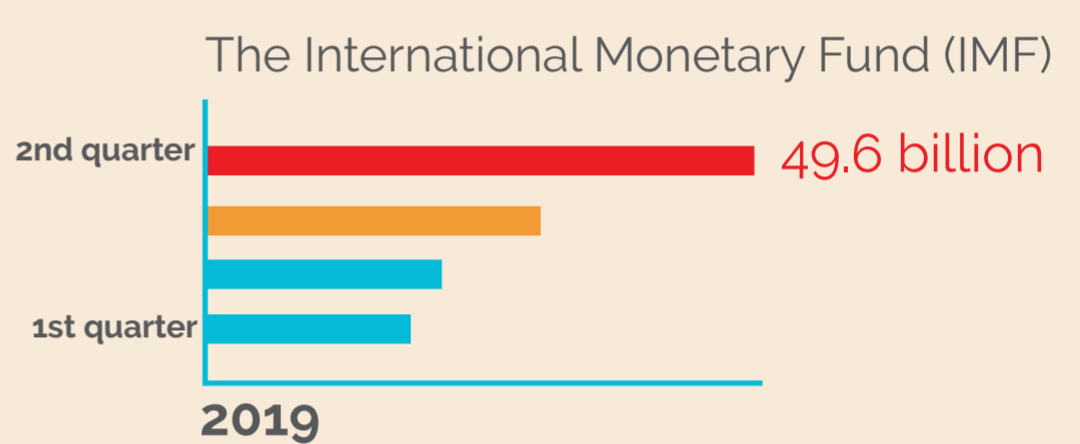
2. The Philippines ranked 5th in Tholons Service Globalization Index.



3. ACHIEVEMENTS:
The Philippine BPO enjoys rapid growth and GDP contribution.



4. FISCAL APPEAL:
The International Monetary Fund (IMF) projects 6.6% Philippine economic growth this year, which resulted to 49.6 billion PHP worth of foreign direct investment as of 2nd quarter of 2019.



5. BUSINESS ACUMEN:
A World Bank report ranked the Philippines as the 95th country among 190 others in terms of ease of doing business, with a 6.5% growth in 2020 and 2021.

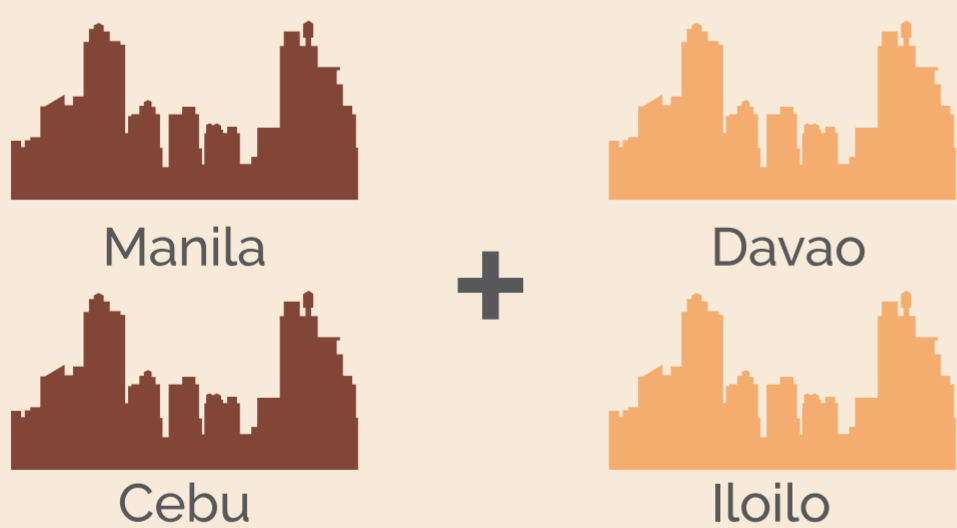


95th country
6.5% growth in
2020 and 2021.

6. HUMAN ASSETS:
30,000 Filipinos would train in data science and analytics through project *Smarter Philippines through Data Analytics R&D, Training, and Adoption (SPARTA)* with the help of the Department of Science and Technology.



7. OUTSOURCE REACH:
According to an ASEAN briefing in 2018, 100 international firms are expanding their BPO needs not only in Manila and Cebu, but also in Davao and Iloilo.



8. DIGITAL STRENGTH:
In a 2019 joint study of IBC Asia Pacific and Microsoft Philippines, the country's firms are 93% in the midst of the journey towards digital transformation.



9. AI RESPONSE:
Knowledge Process Outsourcing (KPO) is the answer of the Philippines to the threats of artificial intelligence to sustain good standing in the global BPO market.



Want to experience world-class outsourcing services? Reap the outsourcing perks the Philippines has to offer. Choose **Outsource-Philippines** for your business needs!

Sources: prnewswire.com | aseanbriefing.com | psa.gov.ph | pna.gov.ph | kcrecruitment.com | entrepreneur.com | news.abs-cbn.com | tradingeconomics.com | worldbank.org | gov.ph | dict.gov.ph | lexology.com | rappler.com | businessmirror.com.ph | news.microsoft.com | atkearney.com | doingbusinessinthephilippines.com | kittelsoncarpo.com | oxfordbusinessgroup.com | bworldonline.com | biz30.timedoctor.com | dlsu.edu.ph | businesswire.com